

**FROM THE DESK OF THE FINANCIAL CONTROLLER OF**  
**UDOKA BESTMAN INTERNATIONAL LIMITED,**  
**PORT HARCOURT**  
**"THE JOURNEY SO FAR"**



**THE PREAMBLE:**

Breaking all jinks and huddles of the tight economic and business environment, UBIL can look back and appreciate God for journey so far.

Indeed it has not been easy but thank God for His grace, mercy, visionary leadership, hard work and perseverance of the President/CEO of the Company {Chief sir K. U. Joel} for unrelenting efforts. Infact it is his doggedness that has propel the Compant to this height.

*Udoka Bestman Intl Ltd has for over two decades became an active player in Nigeria Oil & Gas Industry. A pivotal role in multinationals like SPDC, NAOC, EXXON Mobile, TOTAL ELF, Chevron, as well as NLNG among others with an unprecedented turnaround resounding victory. As a result, the Company's legacy in service delivery has been adjudged second to none, comparatively.*

**Beside Oil & Gas, the Company is actively involved in Construction and Civil Engineering . UBIL have handled various contracts worth Billion of naira/ USD \$, completed and delivered. Among some of those Clients include**

- 1. European Union { EU}**
- 2. United Nation World Food Programmer {UNWFP}**
- 3. Fed. Ministry of Housing & Urban development**
- 4. Fed. Ministry of Works/ FERMA**
- 5. Niger Delta Development Commission {NDDC}**
- 6. Government of Imo State, etc.**

**Indeed the pride of the Company remains her Management Staff and team of Engineers in our disposal. Above all, of utmost interest is that the Company have not betrayed any relevant provisions in her Memorandum & Article of Association from inception.. Long live UDOKA BESTMAN INTEL LTD, Long live OUR PAST, PRESENT & POTENTIAL BUSINESS PARTNERS**

**[PROFITABILITY RATIO: The ratio analysis of the Company is a road map to x-ray UBIL endeavour in**



her various portfolios and handsome returns on investment at any given point in time. Therefore in this episode, we shall take a brief look at the Company's ratio analysis beginning with Net Profit to Turnover which is spectacular Per Audited Financial Statement of the Company

In another development, changes in working Capital which measures the strength and weakness of an organization is at the positive footing . It is pertinent therefore to remark that the Current Assets over Current Liabilities being at 4 to 1 is an indication that the strength of working capital as well as the degree of Company's solvency is highly commendable.: Also the Liquidity ratio which measured 1.87 to 1 is an appreciable trend.

Note the above ratios are calculated based on the present Financial Statement [Audited Accounts] of the Company and not developed on the strength of Projected Cash Flow statement.

In summary, comparing Udoka Bestman International Ltd past ratio performance with the present; shows there is a steady and remarkable growth in all her

major portfolios with a worthwhile returns on investment.

May I conclude with the assertion that the going-concern –concept of the organization and her future is very bright and a dependable platform for potential investors when the stock is finally quoted at the Nigeria Stock Exchange {NSE}

  
OGBONNAYA CHIJOKE  
[FINANCIAL CONTROLLER/ADMIN HEAD]  
UDOKA BESTMAN INTERNATIONAL LTD